

Greeneview Local Schools

Greene

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2015, 2016 and 2017 Actual;
Forecasted Fiscal Years Ending June 30, 2018 Through 2022

21-Sep-17

	Actual				Forecasted				
	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Average Change	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Revenues									
1.010 General Property Tax (Real Estate)	\$3,731,293	\$4,066,219	\$4,029,323	4.0%	\$4,157,000	\$4,260,925	\$4,303,534	\$4,604,782	\$4,927,116
1.020 Tangible Personal Property Tax	375,678	354,802	366,719	-1.1%	320,000	328,000	331,280	334,593	337,939
1.030 Income Tax	1,938,723	1,902,516	1,952,634	0.4%	1,990,000	2,029,800	2,070,396	2,111,804	2,154,040
1.035 Unrestricted State Grants-in-Aid	5,632,114	5,614,405	5,574,532	-0.5%	5,620,000	5,620,000	5,620,000	5,620,000	5,620,000
1.040 Restricted State Grants-in-Aid	97,221	48,546	49,052	-24.5%	48,500	48,500	48,500	48,500	48,500
1.045 Restricted Federal Grants-in-Aid - SFSF									
1.050 Property Tax Allocation	552,335	587,868	584,975	3.0%	584,000	598,600	604,586	646,907	692,191
1.060 All Other Revenues	1,105,975	1,166,063	1,230,543	5.5%	1,105,000	1,116,050	1,127,211	1,138,483	1,149,867
1.070 Total Revenues	13,433,339	13,740,419	13,787,778	1.3%	13,824,500	14,001,875	14,105,507	14,505,069	14,929,653
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In	439,315	95,000	1,500	-88.4%		20,000		20,000	20,000
2.060 All Other Financing Sources	35,320	36,610	38,741	4.7%	30,000	30,000	30,000	30,000	30,000
2.070 Total Other Financing Sources	474,635	131,610	40,241	-70.8%	30,000	50,000	50,000	50,000	50,000
2.080 Total Revenues and Other Financing Sources	13,907,974	13,872,029	13,828,019	-0.3%	13,854,500	14,051,875	14,155,507	14,555,069	14,979,653
Expenditures									
3.010 Personal Services	6,629,716	6,656,780	6,747,028	0.9%	7,045,810	7,218,977	7,373,948	7,494,964	7,604,404
3.020 Employees' Retirement/Insurance Benefits	3,025,001	3,135,816	3,160,439	2.2%	3,180,000	3,283,659	3,390,690	3,495,283	3,605,329
3.030 Purchased Services	2,241,408	2,330,690	2,606,540	7.9%	2,800,000	2,996,000	3,205,720	3,430,120	3,670,229
3.040 Supplies and Materials	471,184	562,582	530,564	6.9%	600,000	630,000	661,500	694,575	729,304
3.050 Capital Outlay	260,679	76,799	274,147	93.2%	600,000	210,000	210,000	120,000	120,000
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans	31,180	35,000	37,000	9.0%	37,000	37,000	37,000	37,000	34,000
4.055 Principal-Other									
4.060 Interest and Fiscal Charges	9,287	14,848	13,728	26.2%	12,544	11,360	10,176	8,992	7,808
4.300 Other Objects	224,943	124,796	106,950	-29.4%	128,000	128,000	128,000	128,000	128,000
4.500 Total Expenditures	12,893,398	12,937,311	13,476,396	2.3%	14,403,354	14,514,996	15,017,034	15,408,934	15,899,074
Other Financing Uses									
5.010 Operating Transfers-Out	79,515	189,515	117,124	50.1%	79,515	79,515	79,515	79,515	79,515
5.020 Advances-Out	495,000	1,500		-99.8%	20,000	20,000	20,000	20,000	20,000
5.030 All Other Financing Uses									
5.040 Total Other Financing Uses	574,515	191,015	117,124	-52.7%	99,515	99,515	99,515	99,515	99,515
5.050 Total Expenditures and Other Financing Uses	13,467,913	13,128,326	13,593,520	0.5%	14,502,869	14,614,511	15,116,549	15,508,449	15,998,589
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	440,061	743,703	234,499	0.3%	648,369-	562,636-	961,042-	953,380-	1,018,936-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6,450,297	6,890,358	7,634,061	8.8%	7,868,560	7,220,191	6,657,555	5,696,513	4,743,133
7.020 Cash Balance June 30	6,890,358	7,634,061	7,868,560	6.9%	7,220,191	6,657,555	5,696,513	4,743,133	3,724,197
8.010 <i>Estimated Encumbrances June 30</i>	301,115	346,952	658,976	52.6%	250,000	250,000	250,000	250,000	250,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve	210,585	210,585	210,585		210,585	210,585	210,585	210,585	210,585
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases									
9.080 Subtotal	210,585	210,585	210,585		210,585	210,585	210,585	210,585	210,585
10.010 Fund Balance June 30 for Certification of Appropriations	6,378,658	7,076,524	6,998,999	4.9%	6,759,606	6,196,970	5,235,928	4,282,548	3,263,612
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									
11.300 Cumulative Balance of Replacement/Renewal Levies									
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	6,378,658	7,076,524	6,998,999	4.9%	6,759,606	6,196,970	5,235,928	4,282,548	3,263,612
Revenue from New Levies									
13.010 Income Tax - New									
13.020 Property Tax - New									
13.030 Cumulative Balance of New Levies									
14.010 Revenue from Future State Advancements									
15.010 Unreserved Fund Balance June 30	6,378,658	7,076,524	6,998,999	4.9%	6,759,606	6,196,970	5,235,928	4,282,548	3,263,612
ADM Forecasts									
20.010 Kindergarten - October Count					108	105	105	105	105
20.015 Grades 1-12 - October Count					1273	1272	1266	1261	1267
State Fiscal Stabilization Funds									
21.010 Personal Services SFSF									
21.020 Employees Retirement/Insurance Benefits SFSF									
21.030 Purchased Services SFSF									
21.040 Supplies and Materials SFSF									
21.050 Capital Outlay SFSF									
21.060 Total Expenditures - SFSF									

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt