

RECORD OF PROCEEDINGS
Minutes of the Greeneview Local Board of Education Meeting

Held on: March 19, 2015

The Greeneview Board of Education met in regular session on Thursday, March 19, 2015 at 7:02 pm at the board office.

Present: Suzanne Arthur, Kathy Hollingsworth, Todd Ireland, Scott Powers, Robert Wright

Present: Isaac Seevers, Superintendent; Julie Gibson, Treasurer

Pledge of Allegiance

Acknowledgement of Guests:

Mary Whitt and Jack Albrecht with Perfection Group were present to discuss the HVAC proposed work to take place at the Elementary.

Bob Wright congratulated Kathy Hollingsworth for her 10 year service award from the Ohio School Boards Association.

15-024 Changes To The Agenda/Approval Of Agenda

Powers moved and Hollingsworth seconded the motion to approve the agenda.

Aye: Powers, Wright, Arthur, Hollingsworth, Ireland

Nays: None

Abstain: None

15-025 Consent Agenda – Approval of Minutes and Treasurer’s Report

Hollingsworth moved and Powers seconded the motion to approve the following:

1. Approve the minutes from the Special Board Meeting February 4, 2015 and Regular Board Meeting February 19, 2015.
2. Approve the Financial Reports.
3. Amend FY15 appropriations as presented with the legal level of control at the fund level.

General Fund	\$13,254,216.68
Special Revenue Funds	927,477.88
Bond Retirement Fund	620,688.00
Capital Projects	7,246,156.69
Endowment Funds	2,200.00
Food Service	473,409.00
Agency Funds	71,995.00
Private Purpose Trust	49,100.00
Total Appropriations	<u>\$22,645,243.25</u>

4. Approve the Five Year Forecast as presented.

Aye: Powers, Wright, Arthur, Hollingsworth, Ireland

Nays: None

RECORD OF PROCEEDINGS
Minutes of the Greeneview Local Board of Education Meeting

Held on: March 19, 2015

Abstain: None

Superintendent's Update

Superintendent Seevers discussed the proposed 2015/2016 calendar options explaining the need to start school later due to the summer construction projects at both the High School and the Elementary School. He also provided an update on the permanent improvements to occur this summer.

15-026 Consent Agenda – New Business

Powers moved and Wright seconded the motion to approve the following:

1. Approve Annika Hamann from Germany as an exchange student at the high school for the 2015-2016 school year. Annika' host family will be Mr. and Mrs. Neil Hoelle. She is being placed here by the International Student Exchange group.
2. Accept the donation of a Cricut Cutting Machine with accessories to the Middle School at an estimated value of \$300 from Kay Myers.
3. Approve N. Carol Insurance Agency, Inc. for student insurance carrier for the 2015-16 school year.
4. Approve service agreement for Inga Fisher, Consultant for FY15 GAAP Conversion not to exceed \$3,300.
5. Approve MVECA Service Provider Contract for Managed Internal Broadband (Wireless) Services for the period 7/1/15-6/30/19 as follows:

Year 1	\$24,436.25
Year 2	\$16,206.00
Year 3	\$16,206.00
Year 4	\$16,206.00

Note: These services qualify for Category 2 E-Rate funding, but the agreement is not contingent upon receiving the E-Rate funds. Any service agreement beyond year 4 would be at a maintenance mode and approximately 50% of the annual cost.

6. Approve MVECA Service Provider Contract for VoIP (Voice Over Internet Protocol) services for the Elementary and the Board Office for the period 7/1/15 – 6/30/19 as follows:

Year 1	\$32,266 (includes Installation/Hardware)
Year 2	\$12,176
Year 3	\$12,176
Year 4	\$12,176

*Note: These annual costs are E-Rate eligible and are proposed at the Pre-Discounted rates. The Category 1 E-Rate discounts will be phased down from 40% in year 1 to 20% in year 2 to 0%.

7. Approve the Breakfast and Lunch prices for the 2015-2016 school year

\$1.30 for Breakfast
\$2.65 for Elementary School Lunch
\$2.65 for Middle School Lunch
\$2.90 for High School Lunch

RECORD OF PROCEEDINGS
Minutes of the Greeneview Local Board of Education Meeting

Held on: March 19, 2015

\$3.50 for Staff Lunch

Aye: Powers, Wright, Arthur, Hollingsworth, Ireland
Nays: None
Abstain: None

15-027 New Business – COPS Financing

Hollingsworth moved and Wright seconded the motion to approve the following:

RESOLUTION AUTHORIZING THE LEASE-PURCHASE FINANCING OF
SCHOOL CONSTRUCTION AND IMPROVEMENTS, INCLUDING A
GROUND LEASE AGREEMENT AND A LEASE AGREEMENT, AND
MATTERS RELATED THERETO.

WHEREAS, the Greeneview Local School District, County of Greene, Ohio (the "School District") intends to finance construction and improvements at the high school building and elementary building, including equipment, furnishings, landscaping and all necessary appurtenances thereto (the "Project"); and

WHEREAS, in order to finance the Project and pursuant to Ohio Revised Code Section 3313.375 it is determined to be necessary and appropriate to undertake a lease-purchase financing program as described herein; and

WHEREAS, the amount to be financed, including the cost of any municipal bond insurance, capitalized Base Rent payments (defined herein) and other costs of issuance, shall not exceed \$6,750,000;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Greeneview Local School District (the "Board"), County of Greene, Ohio, that:

Section 1. It is hereby determined to be necessary and in the best interest of the inhabitants and citizens of the School District, and the School District hereby agrees, to finance the Project, in accordance with the plan of lease financing described in this Resolution. The Project will be acquired and constructed on parcel(s) of land (collectively referred to as the "Site") located in the School District which are owned by the School District, all as more particularly described on EXHIBIT A to the Ground Lease Agreement referred to herein or one or more addenda thereto.

Section 2. The Board shall sublease the Site to such entity as the Treasurer shall designate (the "Ground Lessor") pursuant to a Ground Lease Agreement (the "Ground Lease") to be dated as determined by the Treasurer, in substantially the form presently on file with this Board, which is hereby approved. The President of the Board, the Treasurer, the Superintendent of the School District, or any of them, are hereby authorized to execute and deliver the Ground Lease on behalf of the Board with such changes not substantially adverse to the School District as the official executing the same may approve; the approval of such changes and that the

RECORD OF PROCEEDINGS
Minutes of the Greeneview Local Board of Education Meeting

Held on: March 19, 2015

same are not substantially adverse to the School District shall be conclusively evidenced by the execution of the Ground Lease by such official. The initial term of the Ground Lease shall be until June 30, 2015, provided that the Ground Lessor or its assignee shall have the right to renew for a total of not more than thirty (30) additional one-year renewal terms beginning on July 1, 2015 and continuing on July 1 of each year thereafter through and including the last renewal term which shall not be later than July 1, 2044 to the earlier of June 30, 2045 or the termination date of the last permitted renewal term of the Lease (as defined below), as determined by the Treasurer. The Ground Lease shall provide for the payment, in advance for all permitted renewal terms, of rent in the amount of One Dollar (\$1.00) per year.

Section 3. The Board shall sublease the Site and related grounds and facilities, if any, back from the Ground Lessor pursuant to a Lease Agreement (the "Lease") dated of even date with the Ground Lease, in substantially the form presently on file with this Board, which is hereby approved. The President of the Board, the Treasurer, the Superintendent of the School District, or any of them, are hereby authorized to execute and deliver the Lease on behalf of the Board with such changes not substantially adverse to the School District as the official executing the same may approve; the approval of such changes and that the same are not substantially adverse to the School District shall be conclusively evidenced by the execution of the Lease by such official. The Lease shall require the School District, as agent for the Ground Lessor or its assignee, to finance the Project, and shall provide, among other things, for the payment of Base Rent (as defined in the Lease) from the School District to the Ground Lessor or its assignee. Base Rent shall be payable in periodic installments over the term of the Lease, in such amounts and at such times as shall be determined by the Treasurer, provided that the actual Base Rent payments shall not exceed in any year the amounts that would be required if the applicable interest rate were six percent (6.00%) per annum applied on a principal amount of not to exceed \$6,750,000. The initial term of the Lease shall be until June 30, 2015, provided that the School District shall have the right to renew for a total of not more than thirty (30) additional one-year renewal terms as determined by the Treasurer, beginning on July 1, 2015 and continuing on July 1 of each year thereafter through and including the last renewal term which shall not be later than July 1, 2044 to June 30, 2045. The Lease shall provide for termination in the event the School District fails to appropriate funds adequate to pay rent due with respect to any renewal term.

Section 4. The Board hereby consents to and approves the assignment of the Ground Lease and the Lease from the Ground Lessor to a such bank or trust company as the Treasurer shall designate, or its nominee, as Trustee and the execution of a Lease Assignment Agreement (the "Assignment Agreement") and of a Trust Indenture (the "Indenture") relating to the collection and distribution of rental payments and the issuance of Certificates of Participation (Greeneview Local

RECORD OF PROCEEDINGS
Minutes of the Greeneview Local Board of Education Meeting

Held on: March 19, 2015

School District – 2015 School Facilities Project) (the "Certificates") evidencing proportionate interests in the Base Rent to be paid by the School District under the Lease. The form of the Indenture and of the Certificates in substantially the forms presently on file with this Board, and the issuance of the Certificates, are hereby approved. The President of the Board, the Treasurer, the Superintendent of the School District, or any of them, are hereby authorized to approve the Indenture and the Assignment Agreement on behalf of the Board with such changes not substantially adverse to the School District as the official executing the same may approve; the approval of such changes and that the same are not substantially adverse to the School District shall be conclusively evidenced by the approval of the Indenture by such official. The Board hereby authorizes and directs that the Certificates shall be sold to RBC Capital Markets, Inc., Cincinnati, Ohio, at a price not less than 97% of the par value thereof, and resold at a price or prices approved by the Treasurer. The Treasurer is authorized and directed to arrange for the purchase of municipal bond insurance in connection with issuance of the Certificates, if in the Treasurer's judgment, such insurance would result in a cost savings to the School District and any such actions heretofore taken by the Treasurer and any other officer or employee of the Board or the School District are hereby approved, ratified and confirmed. The payment of the premium and expenses relating to any such insurance policy from the proceeds of the Lease and the Certificates is hereby authorized. The determinations of the final terms of sale of the Certificates, and the resulting Lease terms, including the interest rate, financed amount, term, capitalized Base Rent payments, and amortization schedule, together with the terms of municipal bond insurance, if any, and any other matters required by this Resolution to be determined or approved by the Treasurer, shall be set forth by the Treasurer in a certificate to be entitled the "Certificate of Award." The Treasurer is also given authority to approve the Bond Purchase Agreement that will be between the Trustee and RBC Capital Markets, Inc. as the original purchaser of the Certificates, which such agreement will set forth the final terms of the sale.

Section 5. The Board agrees to execute and perform the Ground Lease and the Lease in accordance with the terms thereof. The Board agrees to comply with the terms and conditions of the Indenture insofar as they relate to the School District, and further agrees to comply with the terms and conditions of such additional documents and agreements relating thereto as shall be deemed, by the Treasurer, the President of the Board or the Superintendent of the School District, or any of them, in their discretion, necessary or appropriate in connection with the financing herein described.

Section 6. The Treasurer, the President of the Board and the Superintendent of the School District, or any of them, are hereby authorized and directed to execute and deliver, on behalf of the Board, such additional instruments, documents, agreements, certificates, and other papers as may be in their discretion necessary or appropriate

RECORD OF PROCEEDINGS
Minutes of the Greeneview Local Board of Education Meeting

Held on: March 19, 2015

in order to carry out the intent of this Resolution in such forms as the official executing the same may approve.

Section 7. Nothing in the Ground Lease, the Lease, the Indenture, the Certificates, or any agreements or documents relating thereto shall constitute or be construed or deemed to constitute a debt or bonded indebtedness or a general obligation of this Board, the School District or any agency of the School District. Neither the taxing power nor the full faith and credit of this Board or the School District are pledged or shall be pledged for the payment or security of the Ground Lease, the Lease, the Indenture, the Certificates, or any other related agreement or document.

Section 8. The Board hereby covenants that it will restrict the use of the proceeds of the Lease and the Certificates hereby authorized in such manner and to such extent, if any, as may be necessary after taking into account reasonable expectations at the time the debt is incurred, so that they will not constitute "arbitrage bonds" under Sections 103(b)(2) and 148 of the Internal Revenue Code of 1986, as amended (the "Code") and the regulations prescribed thereunder and will, to the extent possible, comply with all other applicable provisions of the Code and the regulations thereunder to retain the Federal income tax exemption for interest on the Lease and the Certificates, including any expenditure requirements, investment limitations, rebate requirements or use restrictions. The Treasurer or any other officer having responsibility with respect to the issuance of the Certificates is authorized and directed to give an appropriate certificate on behalf of the School District, for inclusion in the transcript of proceedings, setting forth the facts, estimates and circumstances and reasonable expectations pertaining to said Section 148 and the Regulations.

The Certificates are hereby designated as "bank qualified tax-exempt obligations" with respect to investments by certain financial institutions under Section 265 of the Code. The District does not plan to issue more than \$10,000,000 in tax-exempt obligations during this 2015 calendar year.

Section 9. There is hereby appropriated from the net proceeds of the Certificates, to the extent the same are available for the payment of costs of the Project, a sum not to exceed \$6,750,000 to be used for the payment of such costs and related costs, as outlined herein, and funding capitalized Base Rent payments for the Lease and the Certificates, if required. There is currently not anticipated to be any lease payments due or coming due under the Lease for the initial term ending June 30, 2015.

Section 10. The Treasurer, the President of the Board and the Superintendent of the School District, or any of them, are each hereby separately authorized, alone or with others, to prepare and distribute to prospective purchasers of the Certificates and other interested parties, a preliminary official statement or offering circular with respect to the Certificates on behalf of the Board, which shall be in substantially the

RECORD OF PROCEEDINGS
Minutes of the Greeneview Local Board of Education Meeting

Held on: March 19, 2015

form presently on file with the Board, which is hereby approved, with such changes not substantially adverse to the School District as such official may approve, and which shall be deemed final for purposes of Securities and Exchange Commission Rule 15c2-12(b)(1) except for certain information excluded therefrom in accordance with such Rule. Such officials, or any of them, are hereby authorized to prepare, execute and deliver a final official statement or offering circular with respect to the Certificates on behalf of the Board, which shall be in such form and with such changes from the preliminary official statement or offering circular as the official executing the same may approve, and which shall be deemed to be final for purposes of Securities and Exchange Commission Rule 15c2-12(b)(3). Execution or delivery thereof on behalf of the School District by such official shall be conclusive evidence of such authorization and approval and that any such changes are not substantially adverse to the School District, and copies thereof are hereby authorized to be prepared and furnished to the purchaser of the Certificates for distribution to prospective purchasers of the Certificates and other interested persons.

The Board hereby covenants and agrees that it will execute, comply with and carry out all of the provisions of a continuing disclosure certificate dated the date of issuance and delivery of the Certificates (the "Continuing Disclosure Certificate") in connection with the issuance of the Certificates. Failure to comply with any such provisions of the Continuing Disclosure Certificate shall not constitute a default on the Certificates; however, any holder of the Certificates may take such action as may be necessary and appropriate, including seeking specific performance, to cause the School District to comply with its obligations under this paragraph and the Continuing Disclosure Certificate.

Section 11. That the Treasurer, the President of the Board and the Superintendent of the School District, or any of them, are each hereby separately authorized, alone or with others to apply for a rating from one or more national rating services or for a qualified insurance policy with respect to the Lease and the Certificates, and any such actions heretofore taken are hereby approved, ratified and confirmed. The payment of the fees and expenses relating to any such ratings or insurance from the proceeds of the Lease and the Certificates is hereby authorized.

Section 12. The law firm of Peck, Shaffer & Williams, A division of Dinsmore & Shohl LLP be and is hereby retained as special counsel to the School District to prepare the necessary authorization and related closing documents for the issuance, sale and delivery of the Ground Lease, the Lease, the Indenture, the Certificates and, if appropriate, rendering its approving legal opinion in connection therewith in accordance with the written agreement presently on file with the School District which the President of the Board, the Treasurer, the Superintendent of the School District, or any of them, are hereby authorized to execute and deliver on behalf of the School District, with such changes thereto not substantially adverse to the School District as may be approved by such officers. The approval of such changes by such

RECORD OF PROCEEDINGS
Minutes of the Greeneview Local Board of Education Meeting

Held on: March 19, 2015

officers, and that the same are not substantially adverse to the School District, shall be conclusively evidenced by the execution of such agreement by such officers. Such law firm shall be compensated by the School District for the above services in accordance with such written agreement.

Section 13. It is hereby found and determined that all formal actions of this Board concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Section 14. This Resolution shall take effect immediately upon its adoption.

Aye: Powers, Wright, Arthur, Hollingsworth, Ireland
Nays: None
Abstain: None

15-028 New Business – AIA Architect Contract

Powers moved and Arthur seconded the motion to approve the following resolution:

A RESOLUTION CONDITIONALLY APPROVING ARCHITECT/ENGINEER AGREEMENT WITH RUETSCHLE ARCHITECTS FOR THE ELEMENTARY SCHOOL LIMITED SCOPE PROJECT; AND AUTHORIZING SIGNATURE TO THAT AGREEMENT

WHEREAS, the Greeneview Local School District ("School District"), Counties of Greene, Clinton and Fayette, Ohio, will undertake a limited scope summer project at the elementary school (the "Project");

WHEREAS, there has been presented to this Board of Education a Standard Form of Agreement Between Owner and Architect, including exhibits and supplements (collectively, the "A/E Agreement") with Ruetschle Architects (the "Architect") for the Project;

WHEREAS, the Board of Education desires to conditionally approve the A/E Agreement, and further desires to authorize the Board President, Superintendent and/or Treasurer to sign the agreement on behalf of the Board of Education once the Treasurer can certify funds and once the Superintendent completes, with assistance from board counsel, all the remaining terms which shall be within the parameters of this resolution;

NOW, THEREFORE, BE IT RESOLVED, that after careful consideration and evaluation of the information before it:

Section 1. This Board of Education conditionally approves of the A/E Agreement

RECORD OF PROCEEDINGS

Minutes of the Greeneview Local Board of Education Meeting

Held on: March 19, 2015

in substantially the form that is presently on file with this Board of Education and approved hereby, on the conditions that (i) the Treasurer can certify funds therefore at the appropriate time during the course of the financing for the Project, and (2) the Superintendent finalizes the A/E Agreement with the assistance of Board Construction Counsel, with such changes, additions, deletions, and modifications, however, that are not adverse to the interests of the Board of Education as such executing administrators may approve, such execution and delivery, to be conclusive evidence that such changes, additions, deletions and modifications are not adverse to the interests of the Board of Education and evidence of approval and authorization thereof by this Board of Education. After satisfaction of the conditions, the Board President, Superintendent and Treasurer are each hereby authorized to sign the A/E Agreement on behalf of this Board of Education after it is finalized as provided above. The total, not-to-exceed compensation for the Architect for the Project is \$302,357 plus reimbursable expenses. The Board of Education has previously undertaken the qualification-based selection process for design professionals pursuant to Ohio law insofar as the limited scope of this Project is within the Board of Education's master facilities plan used in the course of that selection process.

Section 2. This Board of Education hereby finds and determines that all formal actions relative to the adoption of this resolution were taken in an open meeting of this Board of Education; and that all deliberations of this Board of Education and of its committees, if any, which resulted in formal action, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Ohio Revised Code.

Section 3. This resolution shall be in full force and effect from and immediately after its adoption.

Aye: Powers, Wright, Arthur, Hollingsworth, Ireland
Nays: None
Abstain: None

15-029 Consent Agenda – Personnel

Hollingsworth moved and Powers seconded the motion to approve the following:

1. Accept resignation due to retirement of Jane Aronhalt, Elementary School teacher, on May 31, 2015.
2. Accept resignation due to retirement of Bill Hayes, Elementary Principal, on June 30, 2015.
3. Authorize Treasurer to prepare a public notice on the intent to rehire Jane Aronhalt as a teacher and schedule a public input session for May 21, 2015 on the rehire.

RECORD OF PROCEEDINGS
Minutes of the Greeneview Local Board of Education Meeting

Held on: March 19, 2015

4. Authorize Treasurer to prepare a public notice on the intent to rehire Bill Hayes as Elementary Principal and schedule a public input session for May 21, 2015 on the rehire.
5. Substitute Approval(s) for the 2014-15 school year.
Classified: Kelie Lee - Building Aide
6. Approve the following supplemental Contracts for the 2014/2015 school year.
Solomon Mullikin - Middle School Assistant Track Coach*
7. Approve the following Volunteer (s): for the 2014/2015 school year.
Theresa Hoyle - Middle School Assistant Track Coach

* These positions have been offered to members of the bargaining unit and no qualified employee applied. The positions were then advertised for certificated employees outside the bargaining unit and none applied.

*community aide

**certified but community aide

***classified employee, but this will be as a community aide

Aye: Powers, Wright, Arthur, Hollingsworth, Ireland

Nays: None

Abstain: None

Kathy Hollingsworth thanked the treasurer, Julie Gibson and board member, Bob Wright for attending the OSBA Spring Conference to honor her 10 years of service to the school district. She also expressed heartfelt words of appreciation to the district staff and Greeneview community for the support of her and her family during the loss of her spouse.

15-030 Executive Session

Powers moved and Wright seconded to go into executive session at 8:50 p.m. to consider the employment and/or compensation of a public employee or official.

Aye: Powers, Wright, Arthur, Hollingsworth, Ireland

Nays: None

Abstain: None

The meeting reconvened at 9:54 p.m.

Board President, Todd Ireland declared the meeting adjourned at 9:54 p.m.

Public Present: Sam Hook, Brenda Willett, Mary Whitt, Jack Albrecht

The next regular board meeting will be held April 16, 2015.

RECORD OF PROCEEDINGS
Minutes of the Greeneview Local Board of Education Meeting

Held on: March 19, 2015

President

Treasurer