

RECORD OF PROCEEDINGS
Minutes of the Greeneview Local Board of Education Meeting

Held on: April 27, 2015

The Greeneview Board of Education met in special session on Monday, April 27, 2015 at 5:00 pm at the board office.

Present: Suzanne Arthur, Kathy Hollingsworth, Todd Ireland, Scott Powers, Robert Wright

Present: Isaac Seevers, Superintendent; Julie Gibson, Treasurer

Pledge of Allegiance

15-039 OLD BUSINESS

Wright moved and Arthur seconded the motion to approve the following resolutions:

1. A RESOLUTION AMENDING A RESOLUTION APPROVING CONSTRUCTION DOCUMENTS AND AUTHORIZING SOLICITATION OF BIDS FOR THE WORK

WHEREAS, the Board's Architect, Ruetschle Architects, prepared the design drawings and specifications for the Elementary School summer roof/HVAC project (the "Project"), and the Architect worked with the school administrators to prepare draft bid packages for the Project; and

WHEREAS, the Board wishes to amend the previously approved construction documents for Project and to authorize the solicitation of bids for the work;

WHEREAS, it is necessary to amend Resolution No. 15-036, adopted on April 16, 2015 in order to approve an additional Bid Package for the project.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Greeneview Local School District as follows:

The bid packages for the Project described as:

Bid Package #1 - Roofing

Bid Package #2 – Paving

Bid Package #3 - HVAC + Technology

Bid Package #4 - General Trades

Are approved in substantially final form (subject to further refinement by the Architect), and the aggregate bidding estimate therefor shall not exceed \$3,259,197.

The construction documents for the Project are hereby approved in their substantially final form as presented, which such further changes and refinements as agreed to by the Superintendent and Treasurer on behalf of the Board. After the construction documents are finalized sufficient for use in connection with competitive bidding, the Board hereby authorizes the solicitation of bids for those above-referenced bid packages. The Treasurer is authorized to work with the Architect to prepare and place the required advertisements to solicit bids for the above bid package(s) work and to take such other actions as she finds necessary to finalize the bidding process, receive and evaluate bids and thereafter present the recommended lowest responsive and responsible bidder(s) back to this Board for

RECORD OF PROCEEDINGS
Minutes of the Greeneview Local Board of Education Meeting

Held on: April 27, 2015

consideration such that the Board may award contracts.

2. A RESOLUTION AMENDING A RESOLUTION AUTHORIZING THE LEASE-PURCHASE FINANCING OF SCHOOL CONSTRUCTION AND IMPROVEMENTS, INCLUDING A GROUND LEASE AND LEASE AGREEMENT, AND CERTAIN MATTERS PERTAINING THERETO.

WHEREAS, this Board of Education (the "Board") previously authorized a lease-purchase financing to finance construction and improvements at the high school building and elementary building, including equipment, furnishings, landscaping and all necessary appurtenances thereto (the "Project") pursuant to a resolution adopted by this Board of Education on March 19, 2015; and

WHEREAS, under the plan of lease financing the Board will sublease the site of the Project pursuant to a Ground Lease and then sublease the site back from the ground lessor pursuant to a Lease Agreement; and

WHEREAS, RBC Capital Markets, Inc. (the "Underwriter") has hereby determined that it is in the best interest of the District to apply for a qualified insurance policy with respect to the lease financing in order to reduce net debt service charges payable by the District. In order to be eligible for a qualified insurance policy, the insurer has required the Board extend the term of the Ground Lease five (5) years beyond the term of the Lease; and

WHEREAS, it is necessary to amend Resolution No. 15-027, adopted on March 19, 2015 (the "Original Resolution") in order to provide for the extension of the term of the Ground Lease.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Greeneview Local School District, County of Greene, Ohio:

SECTION 1. That Section 2 of the Original Resolution is hereby amended to read as follows:

Section 2. The Board shall sublease the Site to such entity as the Treasurer shall designate (the "Ground Lessor") pursuant to a Ground Lease Agreement (the "Ground Lease") to be dated as determined by the Treasurer, in substantially the form presently on file with this Board, which is hereby approved. The President of the Board, the Treasurer, the Superintendent of the School District, or any of them, are hereby authorized to execute and deliver the Ground Lease on behalf of the Board with such changes not substantially adverse to the School District as the official executing the same may approve; the approval of such changes and that the same are not substantially adverse to the School District shall be conclusively evidenced by the execution of the Ground Lease by such official. The initial term of the Ground Lease shall be until June 30, 2015, provided that the Ground Lessor or its assignee shall have the right to renew for a total of not more than thirty-five (35) additional one-year renewal terms beginning on July 1, 2015 and continuing on July

RECORD OF PROCEEDINGS
Minutes of the Greeneview Local Board of Education Meeting

Held on: April 27, 2015

1 of each year thereafter through and including the last renewal term which shall not be later than July 1, 2049 to the earlier of June 30, 2050 or the termination date of the last permitted renewal term of the Lease (as defined below), as determined by the Treasurer. The Ground Lease shall provide for the payment, in advance for all permitted renewal terms, of rent in the amount of One Dollar (\$1.00) per year.

SECTION 2. That it is found and determined that all formal actions of this Board of Education concerning and relating to the adoption of this Resolution were taken in open meetings of this Board of Education, and that all deliberations of this Board of Education and of any of its committees that resulted in such formal action, were taken in meetings open to the public, in compliance with the law.

SECTION 3. That this resolution shall take effect immediately upon its adoption.

Aye: Ireland, Powers, Wright, Arthur, Hollingsworth
Nays: None
Abstain: None

15-040 Adjournment

Powers moved and Wright seconded the motion to adjourn the meeting at 5:19 pm.

Aye: Ireland, Powers, Wright, Arthur, Hollingsworth
Nays: None
Abstain: None

Public Present: None

The next regular board meeting will be held May 21, 2015 at 7:00 pm.

President

Treasurer